

Message Text

CONFIDENTIAL

PAGE 01 STATE 020645
ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 IGA-02 AID-05 /032 R

DRAFTED BY OPIC:CBAZARIAN:SLB
APPROVED BY NEA/ARP:JWTTWINAM
NEA/ARP:COCECIL

-----291506Z 106559 /41
R 290143Z JAN 77
FM SECSTATE WASHDC
TO AMEMBASSY JIDDA

C O N F I D E N T I A L STATE 020645

E.O. 11652: GDS

TAGS: BFIN, SA

SUBJECT: INSURANCE COMPANY REQUEST FROM MFNE FOR CONFIR-
MATION AS A SPECIALIZED APPROVED INSURANCE COMPANY.

1. INSURANCE COMPANY OF NORTH AMERICA (INA) WILL BE SUB-
MITTING ON FEBRUARY 7 A VERY LARGE BID DEPOSIT IN THE FORM
OF AN ON-DEMAND BOND. THE AMOUNT IS ROUGHLY 20 MILLION
DOLLARS, REPRESENTING ONE PERCENT OF BID. OPIC IS CON-
SIDERING INSURANCE FOR POLITICAL RISKS OF ON-DEMAND BOND.
2. ROYAL DECREE AS EXTRACTED FROM SAUDI REVIEW DATED
AUGUST 4, 1976, STATED THAT TENDER REGULATIONS WERE AMENDED
TO ALLOW ACCEPTANCE OF ON-DEMAND SURETY BONDS POSTED BY
"SPECIALIZED AND APPROVED INSURANCE COMPANIES" APPROVED BY
MFNE.
3. WOULD APPRECIATE EMBASSY'S CONFIRMATION AS SOON AS
POSSIBLE WHETHER INA IS AN APPROVED INSURANCE COMPANY. IF
EMBASSY CAN OBTAIN LIST OF APPROVED INSURANCE COMPANIES
THIS WOULD BE EXTREMELY HELPFUL, BUT RESPONSE TO CABLE
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SHOULD NOT BE DELAYED IF ENTIRE LIST NOT READILY AVAILABLE.

VANCE

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ORIGIN NEA-04

INFO OCT-01 ISO-00 /005 R

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DRAFTED BY:NEA/ARP:COCECIL

APPROVED BY:NEA/ARP:JWTWINAM

-----121026Z 019966 /23 10

R 112259Z FEB 77

FM SECSTATE WASHDC

TO AMCONSUL DHAHRAN

C O N F I D E N T I A L STATE 020645

FOLLOWING REPEAT STATE 20645 SENT JIDDA JANUARY 29TH.

QUOTE: C O N F I D E N T I A L STATE 020645

E.O. 11652: GDS

TAGS: BFIN, SA

SUBJECT: INSURANCE COMPANY REQUEST FROM MFNE FOR CONFIRMATION AS A SPECIALIZED APPROVED INSURANCE COMPANY.

1. INSURANCE COMPANY OF NORTH AMERICA (INA) WILL BE SUBMITTING ON FEBRUARY 7 A VERY LARGE BID DEPOSIT IN THE FORM OF AN ON-DEMAND BOND. THE AMOUNT IS ROUGHLY 20 MILLION DOLLARS, REPRESENTING ONE PERCENT OF BID. OPIC IS CONSIDERING INSURANCE FOR POLITICAL RISKS OF ON-DEMAND BOND.

2. ROYAL DECREE AS EXTRACTED FROM SAUDI REVIEW DATED AUGUST 4, 1976, STATED THAT TENDER REGULATIONS WERE AMENDED TO ALLOW ACCEPTANCE OF ON-DEMAND SURETY BONDS POSTED BY "SPECIALIZED AND APPROVED INSURANCE COMPANIES" APPROVED BY MFNE.

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3. WOULD APPRECIATE EMBASSY'S CONFIRMATION AS SOON AS POSSIBLE WHETHER INA IS AN APPROVED INSURANCE COMPANY. IF EMBASSY CAN OBTAIN LIST OF APPROVED INSURANCE COMPANIES

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SHOULD NOT BE DELAYED IF ENTIRE LIST NOT READILY AVAILABLE.
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UNQUOTE VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, PROPOSALS (BID)
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE020645
Document Source: CORE
Document Unique ID: 00
Drafter: CBAZARIAN:SLB
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770033-0111
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977015/aaaaadyu.tel
Line Count: 120
Litigation Code IDs:
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Litigation History:
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Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3592528
Secure: OPEN
Status: NATIVE
Subject: INSURANCE COMPANY REQUEST FROM MFNE FOR CONFIR- MATION AS A SPECIALIZED APPROVED INSURANCE COMPANY.
TAGS: EFIN, SA, INA
To: JIDDA
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/962e71d9-c288-dd11-92da-001cc4696bcc
Review Markings:
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